



£375,000

Hobby Way, Cannock

House | 6 Bedrooms | 4 Bathrooms

01922 322988



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Step Inside

Key Features

- 6 SPACIOUS BEDROOMS
- 2 EN-SUITE BEDROOMS
- 2 SHARED SHOWER ROOMS WITH DUAL SINKS & STORAGE
- HIGH OCCUPANCY RATE: 96.20%
- MONTHLY RENTAL INCOME: £3,515
- GROSS RENT £42,180 - NOI £31,910 PER YEAR
- GROSS YIELD: 10.7% - 8.5% NOI YIELD
- OFF-STREET PARKING & GARAGE
- CLOSE TO LOCAL AMENITIES & TRANSPORT LINKS
- COMPREHENSIVE EXPENSES BREAKDOWN FOR NOI

Property Description

STYLISH 6-BEDROOM HMO WITH STRONG INCOME & 96% OCCUPANCY!

Located in the sought-after WS11 area, this fully licensed 6-bedroom HMO offers an exceptional investment opportunity with reliable, consistent returns. The property generates a gross rental income of £3,515/month (annual gross rent: £42,180), achieving a net operating income (NOI) of £31,910 annually. With 2 en-suites and 2 shared shower rooms-each with dual washbasins and storage-this property meets all modern living requirements.

Key features include a 96.20% occupancy rate and an impressive EPC rating of C (potential B), ensuring both tenant appeal and energy efficiency. Fully licensed, this HMO represents a secure, future-proof investment.

FINANCIAL BREAKDOWN:

Monthly Rental Income:
£3,515

Annual Gross Rent:
£42,180

Annual Operating Costs (Fully Comprehensive):

Utilities: £4,493

Council Tax: £2,660

Broadband: £785

Cleaning: £1,800

TV Licence: £170

Fire Alarm Servicing: £50

EICR (annualised): £10

PAT Testing (estimated): £50

Gas Safety Certificate: £70

HMO Licence (Cannock, annualised): £182

Total Annual Costs:

£10,270

Net Operating Income (NOI):

£42,180 (gross rent) - £10,270 (costs) = £31,910

What's included in the NOI?

The NOI figure takes into account all operational and compliance costs, not just basic expenses, offering a complete view of the property's profitability. This includes utilities, council tax, broadband, cleaning, TV licence, fire alarm servicing, EICR, PAT testing, gas safety certification, and HMO licence fees.

Gross Yield:

Based on the purchase price of £395,000:

Gross Yield: 10.7% (calculated as £42,180 annual rent / £395,000 purchase price)

Main Particulars

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Don't miss out on this high-yield, fully licensed HMO in a sought-after area. Contact us today to schedule a viewing or find out more - your next great investment is waiting!

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This floorplan is for illustrative purposes only and the location of doors, windows and other items are approximate.

Agents notes: All measurements are approximate and for general guidance only and whilst every attempt has been made to ensure accuracy, they must not be relied on. The fixtures, fittings and appliances referred to have not been tested and therefore no guarantee can be given that they are in working order. Internal photographs are reproduced for general information and it must not be inferred that any item shown is included with the property. Copyright © 2025 14430791 Registered Office: , 549 Bloxwich Road, Bloxwich, WS3 2XD

Energy performance certificate (EPC)

Certificate contents

- Rules on letting the property
- Energy rating and score
- Breakdown of property's energy performance
- How this affects your energy bill
- Impact on the environment
- Show you could save money saving
- What to expect about the certificate
- Other certificates for the property

Share this certificate

- Print
- Download to desktop
- Post

Rules on letting this property

Property can be let if it has an energy rating from A to E

The law will require you to improve the insulation and windows

Energy rating and score

The property's energy rating is C, which the potential is B

See how to improve the property's energy efficiency

Telephone: 01922 322988



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